Development Bank of Southern Africa Limited

Registration number: 1600157FN

JSE alpha code: DIDBS

MARKET REPURCHASE: DV22

In accordance with paragraph 7.31 of the JSE Debt Listings Requirements, note holders are advised of the following partial capital redemption through a market repurchase:

Bond code: DV22

ISIN: ZAG000049610
Reduction in nominal amount: R8 500 000
Remaining nominal amount in issue: R9 219 500 000
Payment date: 22 November 2018

Reason for the market repurchase: Voluntary repurchase from note holders

26 November 2018

Debt Sponsor: Nedbank Corporate and Investment Banking