



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

EXTENSION OF TERM OF OFFICE OF THE INTERIM BOARD CHAIRPERSON

Following previous announcements regarding the election of Ms. Martie Janse van Rensburg as the interim chairperson of the DBSA Board, effective from 1 December 2024 until the appointment of a new Chairperson is finalized by the DBSA Board. Noteholders are advised that the process of appointing a new chairperson is still underway. Ms. Janse van Rensburg's term of office was set to end by effluxion of time on 31 March 2025. Consequently, the shareholder, in line with regulation 102A of the DBSA Act, has extended her tenure effective from 1 April 2025 until the appointment process is completed or until 30 September 2025, whichever occurs first.

Noteholders are advised that further announcements will be made once the process of appointing the chairperson is finalised. The Board, however, remains properly constituted in terms of the Development Bank of Southern Africa Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at bathobiles@dbsa.org.

31 March 2025

Debt sponsor

FirstRand Bank Limited