

Development Bank of Southern Africa Limited

(Reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997) Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

(the “DBSA” or the “Bank”)

### **DBSA CREDIT RATING UPGRADED BY S&P GLOBAL RATINGS**

In accordance with paragraph 6.28 of the JSE Limited Debt and Specialist Securities Listings Requirements, noteholders are hereby advised that on 18 November 2025, DBSA received an updated credit rating from S&P Global Ratings (“S&P”) following the recent upgrade of South Africa’s sovereign rating.

S&P has upgraded DBSA’s long-term global scale foreign currency rating to 'BB' from 'BB-', and the long-term global scale local currency rating to 'BB+' from 'BB'. The short-term global scale rating of 'B' has been affirmed.

The outlook assigned to the ratings is positive.

The detailed credit rating report may be viewed on the following link: <https://www.dbsa.org/investor-relations/dmtn-and-credit-ratings>

19 November 2025

Debt Sponsor

The Standard Bank of South Africa Limited