

Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

DBSA BOARD CHANGES

Re-appointments of Existing Directors

Noteholders are advised that, to retain valuable institutional knowledge, skills and experience and to ensure continuity at Board level, the following directors have been re-appointed for a further term of three years, ending 11 November 2028:

- Mr Kenneth Brown – Non-Executive Director
- Ms Dinao Lerutla – Independent Non-Executive Director

Both directors were serving their first three-year term, which expired on 29 November 2025. The re-appointments have been made in accordance with the Nominations Committee Terms of Reference.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively. Should there be any questions or clarification required, the DBSA company secretary may be contacted at bathobiles@dbsa.org.

02 December 2025

Debt sponsor

Standard Bank Limited



D Makhura (Board Chairman),
P Nqeto (Board Deputy Chairman)

B Mosako* (Chief Executive), K Brown, B Hore, D Lerutla, MP Matji,
Z Mbele*, L Milne, D Moephuli, J Muthige, C Naidoo, J Netshitenzhe,
B Nqwababa, E Pieterse

*Executive
Bathobile Sowazi (Company Secretary)

1258 Lever Rd,
Headway Hill,
Midrand,
1685

011 313 3911
011 313 3500
www.dbsa.org



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