

**DBSA
CONFLICT OF INTEREST
REGISTER:
DIRECTORS
31 MARCH 2026**



Conflict of Interest Register: DBSA Directors as at 31 March 2026

[illegible]

Name of Director	Date of board/committee meeting	Nature and Extent of Interest
B. Nqwababa	24 April 2025	Member disclosed that he serves as a non executive director at Discovery Bank, a related party to Discovery Green, the off-taker in FE Overberg Wind Farm Project Phase 2. The committee noted the disclosure and agreed that no conflict of interest exists, as there was no conflict of interest the Director did not need to recuse himself from the discussion.
	09 December 2025	Member is the Chairperson of IFSAC and noted that there is currently a BFI application related to uMgeni uThukela Waterboard, as there was no conflict of interest, the Director did not need to recuse himself from the discussion.
		Member is a director for one of the off-takers for the Project Naos 300 MW Solar & Bess Facility, and thus was recused from the discussion regarding the project.
	26 March 2026	Member noted that he previously served as Chief Financial Officer of Anglo-American Platinum and therefore had historical familiarity with mining operations in the Limpopo region. He confirmed that this prior role was in the past and did not constitute a conflict of interest in respect of the transaction under consideration. As there was no conflict of interest, the Director did not need to recuse himself from the discussion.
D. Moephuli	24 July 2025 19 August 2025	Member is a non-executive director and co-opted member of the Finance Committee for TCTA and thus was recused from the discussion regarding TCTA Vaal River System - Lesotho Highlands Water Project (Phase 2).