THE DBSA APPROVES A $10 MILLION LOAN TO REFURBISH ICONIC GRAND KARAVIA HOTEL IN DRC

Midrand, Johannesburg.

The Development Bank of Southern Africa has approved a loan of USD10 million (R100 million) to refurbish the existing Grand Karavia Hotel, in the Democratic Republic of Congo.

“The historic Grand Karavia Hotel in Lubumbashi, in the Democratic Republic of the Congo (DRC) will see a major refurbishment over the coming months. There are currently no business class hotels of international standard in Lubumbashi,” said Kate Rivett-Carnac, DBSA Tourism Specialist.

The hotel, located in the copper belt of the DRC is owned by the government of the DRC. It is operated by Lonhro Hotels, who were recently awarded the tender to operate the hotel.

After work has been completed, Grand Karavia will be an up-market business class hotel, providing a full service offering that will conform to international standards after the work is complete, she added.

The project seeks to increase the economic development of the area through the provision of a hotel that will attract tourism and ancillary services.

Rivett-Carnac concluded that the “Grand Karavia project will return an iconic property to its full glory and help strengthen the tourism offering of the town and region”.

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For further information:

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