

Development Bank of Southern Africa Limited

Registration number: 1600157FN

JSE alpha code: DIDBS

Board of Directors - Update

Following the Development Bank of Southern Africa Annual General Meeting held on 27 September 2019, the following board appointments were made:

- **Mr. E. Gondongwana** has been appointed as the Chair of the Development Bank of Southern Africa Board with effect from 27 September 2019. Mr. Gondongwana joined the DBSA board on 1 April 2019.

Mr. Gondongwana has an MSc in Financial Economics from the University of London. He is currently a non-executive director of the South African National Housing Finance Corporation, Mondi PLC, National Home Builders Registration Council, Zabezolo Leisure and Services, Zabezolo Investments, Zabezolo Resources, Zabezolo Properties, Zabezolo Group and the New Development Bank.

He has previously held roles with the South African Economic Development Ministry and the South African Department of Public Enterprises.

- **Prof. M Swilling** has been appointed as Deputy Chair of the Development Bank of Southern Africa Board with effect from 27 September 2019. Prof M Swilling was re-appointed to the DBSA board on 1 August 2017. He has been a Distinguished Professor of Sustainable Development, School of Public Leadership, Stellenbosch University since 2014.

He holds a PhD from University of Warwick. Prof. M. Swilling is an international expert in sustainable development, with over thirty years experience in 'societal transitions', initially with respect to democratization and governance, and more recently within the wider discipline of sustainability studies.

In recent years, he has increased his participation in international research collaborations, particularly via UN institutions and several Scientific Committees of international conferences.

- **Ms M. Janse van Rensburg** been appointed as Chair of the Audit and Risk Committee of the Development Bank of Southern Africa Board effective from 27 September 2019. Ms Janse van Rensburg was re-appointed to the Board of the Development Bank of Southern Africa on 1 April 2019.

She is an experienced Chartered Accountant. She has attended an Executive Programme in Strategy and Organization at Stanford University of Business, USA. She is an experienced director having served in organisations in both the public and private sector.

Currently, she is a non-executive director of Sephaku Holdings Ltd, and Etion Ltd. Non-executive member of the International and Specialised Finance Credit Committee of First Rand Bank and Credit Investment Committee of Ashburton.

She previously served on various boards in the public and private sector and has chaired Audit and Risk Committees.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at bathobiles@dbsa.org

27 September 2019

Debt sponsor: Nedbank CIB, a division of Nedbank Limited