



Development Bank of Southern Africa Limited

Registration number: 1600157FN

JSE alpha code: DIDBS

("DBSA or "the Bank")

### **APPOINTMENT OF DEBT OFFICER**

In line with the amendments to the JSE Debt Listings Requirements issued in the Government Gazette through Board Notice 89 of 2020 No. 43571, effective from 30 September 2020, DBSA is advising holders of its debt securities that DBSA has appointed Mr. Ernest Dietrich to serve as the Bank's Debt Officer with immediate effect.

Mr Dietrich is a member of the Bank's Executive Committee as Group Executive for Treasury & Balance Sheet Management. He holds the CFA Charter, an MBA from the University of Cape Town, and an M.Sc in Mathematics from the University of the Western Cape. Previous positions held at DBSA include, Group Executive of the DBSA's SA Financing Division, General Manager in the Office of the CEO, and Group Treasurer. Positions prior to joining DBSA include amongst others, that of Market Risk Manager at Transnet Group Treasury, and Risk Manager at TCTA.

The board of DBSA has considered and is satisfied with the competence, qualifications and experience of the Debt Officer.

30 October 2020

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank.