



INFRASTRUCTURE INVESTMENT PROGRAMME FOR SOUTH AFRICA (IIPSA)

**THE EVALUATION OF
APPLICATIONS**



With funding by the European Union



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Proposals which fulfil the criteria indicated above will be assessed according to the criteria listed below. Please note that the evaluation criteria will be adjusted according to the development and implementation phase of the project and the financial product applied for.

Table 2 shows the development and implementation phase of the project and the information required for the application to be considered for selection.

Table 2: Development and Implementation Phase

PROJECT STAGE	INFORMATION REQUIRED	FINANCIAL PRODUCT
Pre-Feasibility Study (PFS)	<p>Must provide a concept document covering:</p> <ul style="list-style-type: none"> • <u>General project information</u> (project name, location – town / city and province, project background, rationale, objectives,) contextual economic and high level market assessment • <u>Project description</u> (project activities / business in the context of the IIPSA, total project cost, indicate project status – whether existing or new, etc.) • <u>Institutional information</u> (governance structures, human resources, manpower requirements, stakeholder relations, management (capacity development and institutional strengthening etc.). • <u>Costs and financing plan</u> • <u>Statement of development impact</u> (goals/ objectives, impact – local, community, national and or regional) • <u>Technical information</u> (technology to be applied) • <u>Legal information</u> (corporate structure / legal entity under which the project is likely to operate under. 	Project Preparation Funding
Bankable Feasibility Study (BFS)	<p>Must provide a Pre-Feasibility Study covering:</p> <ul style="list-style-type: none"> • <u>General project information</u> (project name, location – town / city and province, project background, rationale, objectives,) contextual economic and market assessment. 	Project Preparation Funding



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	<ul style="list-style-type: none"> • <u>Project description</u> (project activities in the context of the IIPSA, total project cost, indicate project status – whether existing or new, etc.) • <u>Institutional information</u> (governance structures, human resources, manpower requirements, stakeholder relations, management (capacity development and institutional strengthening, etc.). • <u>Costs and financing plan</u> (funding and capital structure, capital costs, operating costs, audited financial reports, administrative expenses. • <u>Statement of development impact</u> (goals/ objectives, impact – local, community, national and regional). • <u>Technical information</u> (technology to be applied, alternatives, designs, supporting infrastructure, logistics, etc.). • <u>Legal information</u> (corporate structure/ legal entity under which the project will be operating, corporate documentation, property and intellectual property ownership. 	
Financial Structuring or Financial Close/ Procurement of Financing	Must provide the full Project Information Memorandum (PIM) to include detailed financial model and other supporting documents such as Feasibility Study, Environmental and Social Impact Assessment (ESIA), etc.	Project Preparation Funding or Direct Capital Grant

In brief the process described below will be followed by the DBSA.

Step 1: The proposals will be received and reviewed by the DBSA against the eligibility criteria and checked to ensure that the documents are complete and that all necessary information is included.

Step 2: Eligible and complete applications will either be approved for due diligence or rejected by the IIPSA Project Steering Committee. Applicants are updated on the outcome of the process.

Step 3: Project proposals accepted from step 2 will undergo a due diligence with a final recommendation and funding proposal to the IIPSA Project Steering Committee for approval or rejection. This process may require additional detailed information from the applicant.



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Step 4: Once approved by the IIPSA Project Steering Committee a non-objection will be requested from the EU Delegation to South Africa.

Step 5: The applicant will be informed of the final decision.

