

Development Bank of Southern Africa Limited
Registration number: 1600157FN
JSE alpha code: DIDBS
("DBSA")

TAP ISSUES

The JSE Limited has granted approval for a tap issue for existing instruments to DBSA under its Domestic Medium-Term Note Programme dated 14 December 2015 as follows:

1. Tap issue:	DVFB30
Authorised programme size:	R80,000,000,000
Total notes in issue after this issuance:	R26 682 116 000
Instrument type:	Floating rate note
Bond code:	DVFB30
Nominal value issued:	R240,000,000
Issue price:	100%
Floating coupon:	5.892% (3 Month JIBAR as at 18 August 2020 of 3.442% plus 245 bps)
Trade type:	Price
Final maturity date:	21 August 2023
Books close dates:	11 February, 11 May, 11 August, 11 November
Interest payment dates:	21 February, 21 May, 21 August, 21 November
Last day to register:	By 17:00 on 10 February, 10 May, 10 August, 10 November
Issue date:	31 August 2020
Date convention:	Following
Interest commencement date:	21 August 2020
First interest payment date:	21 November 2020
ISIN:	ZAG000170242
Additional information:	Senior, Unsecured

The applicable pricing supplement is available at:

<https://www.dbsa.org/EN/InvestorRelations/Pages/DMTN.aspx>

2. Tap issue:	DVFB31
Authorised programme size:	R80,000,000,000
Total notes in issue after this issuance:	R26 542 116 000
Instrument type:	Floating rate note
Bond code:	DVFB31
Nominal value issued:	R100,000,000
Issue price:	100%
Floating coupon:	6.192% (3 Month JIBAR as at 18 August 2020 of 3.442% plus 275 bps)
Trade type:	Price
Final maturity date:	21 August 2025
Books close dates:	11 February, 11 May, 11 August, 11 November
Interest payment dates:	21 February, 21 May, 21 August, 21 November
Last day to register:	By 17:00 on 10 February, 10 May, 10 August, 10 November

Issue date:	31 August 2020
Date convention:	Following
Interest commencement date:	21 August 2020
First interest payment date:	21 November 2020
ISIN:	ZAG000170259
Additional information:	Senior, Unsecured

The applicable pricing supplement is available at:

<https://www.dbsa.org/EN/InvestorRelations/Pages/DMTN.aspx>

The notes relating to the tap issues (“Notes”) will be dematerialised in the Central Securities Depository and settlement will take place electronically in terms of JSE Rules. For further information on the Notes issue please contact:

Nhlanganiso Kunene

Nedbank

010 234 8620

Date: 28 August 2020

Debt Sponsor: Nedbank Corporate and Investment Banking