



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA or "the Bank")

CHANGE OF DEBT SPONSOR

In terms of section 2.6(b) of the JSE Limited Debt Listings Requirements, noteholders are advised that the 3-year appointment of Nedbank Corporate and Investment Banking ("NCIB") as DBSA's independent debt sponsor will be coming to an end on 31 December 2020. Furthermore, DBSA wishes to advise noteholders that, following a procurement process initiated by DBSA due to NCIB's three-year appointment coming to a conclusion, the Bank has appointed Rand Merchant Bank, a division of FirstRand Bank Limited, to serve as the Bank's independent Debt Sponsor for a period of 3 years with effect from 1 January 2021.

28 December 2020

Debt Sponsor

Nedbank Corporate and Investment Banking