



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

BOARD AND COMMITTEE CHANGES

Noteholders are advised that Mr. Enoch Godongwana has resigned as an independent non-executive director and chair of the board of DBSA with effect from 6 August 2021 following his appointment as Minister of Finance. The board of directors expresses its appreciation for his valuable contribution to the Bank and wishes Mr. Godongwana well in his new role as Minister of Finance and Bank's Governor and Executive Authority.

As a result of the appointment, Mr. Godongwana will no longer serve as the chair of the DBSA Board, chair of the Nomination Committee, member of the Infrastructure Delivery and Knowledge Management Committee, member of the Human Resources and Remuneration Committee and a member of the Board Credit and Investment Committee. The chair of the DBSA Board and Nominations Committee will be announced on SENS once the appointment has been finalised.

The Board remains properly constituted in terms of the Development Bank of Southern Africa Act Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at bathobiles@dbsa.org.

6 August 2021

Debt Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited