



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 25490071AZ4HOFUNIH94

("DBSA" or the "Bank")

NOTIFICATION OF CHANGES TO THE DBSA BOARD AND BOARD COMMITTEES

In accordance with paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised that Ms. Maseapo Kganedi has resigned as an independent non-executive director of the board of DBSA ("board") with effect from 30 April 2022 for personal reasons. The board expresses its appreciation for her valuable contribution to the Bank and wishes Ms. Maseapo Kganedi well with her future endeavours. As a result of the resignation, Ms. Maseapo Kganedi will no longer serve as a director of DBSA Board, a member of Human Resources and Remuneration Committee (HRC) and Social and Ethics Committee (SEC) with effect from 30 April 2022. There are no further changes to the members and other Board committees.

Noteholders are advised that further announcements will be made once the process of filling the existing vacancies has been completed. The board, however, remains properly constituted in terms of the Development Bank of Southern Africa Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

The DBSA company secretary may be contacted at bathobiles@dbsa.org.

26 April 2022

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)