



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997) Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 2549007IAZ4HOFUNIH94

("DBSA" or the "Bank")

DBSA BOARD COMMITTEE CHANGES AND CONFIRMATION OF APPOINTMENT OF SHAREHOLDER REPRESENTATIVE

Annual General Meeting-related appointments

Following the previous SENS announcement dated 14 December 2022 in relation to the appointment of new directors, noteholders are further advised that following the annual general meeting of DBSA held on 10 March 2023 ("AGM"), the shareholder of DBSA voted that:

Audit and Risk Committee

Ms. Dinao Lerutla be appointed as a member of the Board Audit and Risk Committee. As a result, Dr. Gaby Magomola and Ms. Pinkie Nqeto will no longer be members of the Audit and Risk Committee. There are no other changes to the membership and chairpersonship of the Audit and Risk Committee.

Further to the above changes, noteholders are also advised that at the AGM held on 10 March 2023, Mr. Kenneth Brown was confirmed as the Shareholder Representative.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively. These allocations are imperative in driving the strategy of the Bank and the new members bring on board the necessary skills and extensive experience in various areas of leadership, banking, credit, infrastructure funding, legal and business. The DBSA company secretary may be contacted at bathobiles@dbsa.org.

13 March 2023

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)