

## **ANNEXURE 2 – Addendum 03**

### **EXPRESSION OF INTEREST FROM ORIGINAL EQUIPMENT MANUFACTURERS FOR THE DESIGN, MANUFACTURE, INSTALLATION & COMMISSIONING OF CONTAINERIZED PSA OXYGEN PLANTS**

**RFR/PSA/OEM/EOI**

#### **DBSA REQUIREMENTS IN RESPECT OF GUARANTEES**

Provided by a financial institution registered in South Africa will be accepted.

***NB: Guarantees submitted must be issued by either an insurance company duly registered in terms of the Short-Term Insurance Act, 1998 (Act 53 of 1998) or by a bank duly registered in terms of the Banks Act, 1990 (Act 94 of 1990).***

No alterations or amendments of the wording of the pro-forma will be accepted unless approved prior to it being issued by the Employer.

In the absence of a performance guarantee, payment reduction from the interim payment certificates will apply (if accepted and approved by the DBSA).

Pursuant to the above the following requirements must be complied in respect of guarantees:

- The performance guarantee must be provided by a financial institution registered in South Africa;
- The performance guarantee must be issued by either an insurance company duly registered in terms of Short -Term insurance Act 53 of 1998, or by a bank duly registered in terms of the Banks Act 94 of 1990.
- The wording of the performance guarantee must align with the pro-forma wording provided by the DBSA. Any alteration or amendments to the pro-forma wording must be approved by the DBSA. (own emphasis)