

RFP021_2026 Sanitation Bond & Sanitation Fund Questions & Responses PART 2:

1. Are bidders allowed to engage externally and begin market sounding on a no names basis?
No.
2. Status of bid (section 30) – is the expectation at submission for credit approval to already be obtained internally by the Financial Institution for the potential to anchor as investor (Given the fact that the quantum/size is currently unknown?) This would impact response timeline.
No, credit approval can be obtained later, when the instrument has been designed and more details are available. A letter of intent can be provided if possible.
3. In relation to the Key Deliverables section (under Scope of Work) – Can the Financial Institution include the appointment of third parties for execution of the deliverable? Eg Fund advisors and managers/external legal counsel for the documentation
Yes, provided resources are expeditiously mobilized and that the timelines are not negatively impacted. The FI is responsible for the overall project delivery and quality.
4. Based on the above response, does the pricing proposal only include pricing for the financial institution's pricing or include pricing estimates for the appointment of external parties?
Bidders pricing should be all inclusive of delivery of the scope of work. If external parties are used, then the price should include such costs.
5. Will there be a separate RFP Process for the finance instrument to be issued i.e. post the design and structuring of the bond, will the Arranger role for issuance of the outcomes-based bond be a separate RFP Process?
To be determined depending on the outcomes of the design outcomes, but it is currently not envisaged to follow a separate procurement process.
6. Since this is to support the implementation of non-revenue generating sanitation projects – Is there a Guarantor with approved limits that will stand behind the debt raised (through the bond/fund)? Or can the Bidder propose this?
The bidder may propose this.
7. Duration (section 7) – does the 12-month duration include the conclusion of the first bond issuance or covers only the design of the bond/fund?
The duration relates to design and establishment of the bond & fund but dependent on the final design and structure of the instruments.