

**DBSA
CONFLICT OF INTEREST
REGISTER:
EXECUTIVE MANAGEMENT
31 MARCH 2026**



[illegible][illegible]

Name of Executive	Date of committee meeting	Nature and Extent of Interest
M. Hillary	21 May 2025	In relation to Clayville Village Security Estate, the member advised the committee that he is the chairperson of the Housing Impact Fund South Africa (HIFSA), however as the transaction was still at ERR stage. The committee was of the view that the member could participate in the discussion.
	03 March 2026	In relation to the proposed contract with Calgary Properties (Pty) Ltd the member advised the committee that he is the chairperson of the Housing Impact Fund South Africa (HIFSA) and requested to recuse himself from the discussion.
		In relation to the proposed funding for John Dube Development Company the member advised the committee that he is the chairperson of the Housing Impact Fund South Africa (HIFSA) and requested to recuse himself from the discussion.
	31 March 2026	In relation to Sanlam Property Impact Fund, the member advised the committee that he is the chairperson of the Housing Impact Fund South Africa (HIFSA) and requested to recuse himself from the discussion.
Z. Mbele	09 September 2025	In relation to New GX Investments partnership with Stanlib Infrastructure Fund, the member advised the committee that she serves as a member of the Investment Committee for the Stanlib Infrastructure Fund and requested to recuse herself from the discussion.

Name of Executive	Date of committee meeting	Nature and Extent of Interest
Z. Mbele	20 January 2026	In relation to Airnergize Capital, the member advised the committee that the Standard Infrastructure Fund, of which she is the Chairperson, partners with New GX Capital, which established the Airnergize Capital (Pty) Ltd investment platform. The member further clarified that this partnership is unrelated to the transaction under consideration, although the fund does hold an ownership interest in New GX Capital. The committee considered the declaration by the member and was satisfied that no conflict of interest existed, the member was therefore permitted to participate fully in the discussions.
Z. Mbele	24 March 2026	In relation to Fibreline FTTH Programme, the member advised the committee that she serves as board member of Vodacom and requested to recuse herself from the discussion.