RFP211.2026 Tender Clarifications

Item	Questions	Responses
1	**Company experience:** The eligibility criteria require at least two completed restructuring transactions valued at R50 billion or more. Where a proposed consortium member's senior professionals have led qualifying transactions while employed at other advisory firms, can those transactions count towards the consortium's company experience, or only towards the individual professionals' experience?	That experience will **ONLY** be attributed to individual professionals' experience.
2	**References:** During today's briefing session, IFISA confirmed that contactable client references are sufficient. Could you please confirm that providing the client's name and contact details for each qualifying project satisfies the requirement, without the need for a formal reference letter?	Yes, we do confirm. References must be contactable and relevant, as per paragraph 7.2.7 (Page 13) of the terms of reference (ToRs) Contact details must be the most relevant contact information. Reference letters are not necessary at this stages
3	**B-BBEE requirements:** We intend to bid as an unincorporated consortium with a lead bidder. Do we need to submit a consolidated B-BBEE certificate, or can the lead bidder's certificate be used for preference-point evaluation?	Yes, any consortium or JV must have a consolidated B-BBEE certificate to get allocation of points for Specific goals (20 or 10 points).
4	**Level of effort:** Has the anticipated level of effort changed between RFP166/2026 and RFP211/2026, particularly regarding the number and frequency of meetings, workshops and stakeholder engagements? Could you provide indicative numbers to support accurate fixed-price costing?	No, there has been no changes to the scope, deliverables and pricing schedule. The major change was on the Preference point system (90/10 and/or 80/20 which has since been included). We have not sought to guide or quantify frequency of meetings, workshops and stakeholder engagements as we consider this to be part of the bidder's interpretation of the Scope of Work and approach to the assignment.
5	We are currently preparing our proposal in response to RFP211/2026 – Appointment of a Transaction Advisor to Support the Establishment of a Fully Independent Transmission System Operator SOC Limited (TSO). Given the complexity of the submission requirements and the coordination required to finalise a comprehensive and	The request for extension of a tender period is not granted. The tender was advertised for a period of over 30 days. It got cancelled due to the reasons which were mentioned in the cancellation notice and also during the briefing session. It has since been readvertised exactly as stated in Question 4 above. No changes to tender requirements from the previous tender.

	compliant proposal, we would appreciate it if IFISA/DBSA could kindly consider granting an extension to the current bid closing date of 26 November 2026. If an extension is possible, kindly advise the revised closing date and time at your earliest convenience.	The assignment is urgent in nature. IFISA intends to award the bid before the December 2026 break. Timelines to conclude the procurement cycle are already tight.
6.	Can bidders partner up to submit a joint bid	Yes, Joint ventures and consortia arrangements are permitted in accordance with the bid conditions.
7.	On the transaction history criteria of R50bn , would bidders be considered if bidders provide transaction evidence of deals that might not be R50bn but single add up to R50bn when aggregated. i.e. 2 deals adding to R50bn ?	Deal value is on a single completed transaction with the transaction value either enterprise value, transaction value or asset value.
8	In what form dies the 3rd party reference on the transaction experience need to be in . Letter on client letterhead, institution letterhead or contact details ?	The submission of reference letters is optional. However, each project or assignment submitted must be accompanied by the contact details of a recent and contactable reference, including a valid telephone number(s) and email address

NB:

Bidders must ensure that every document that has a Price (i.e Pricing schedule, Rates and Form of offer) are in a separate folder / file titled PRICE or PRICE PROPOSAL. Separate it from the folder(s) that have Technical Proposal and other documents. Failing to adhere to this requirement will lead to an automatic disqualification as outlined in the bid document